Gloucester Retirement Board

| PERAC Approval Date | Regulation Number | Investment Regulation/Supplemental Regulation |
|---------------------------|-----------------------|---|
| April 25, 2006 | 21.01(2)(3)(4) (5) | Notwithstanding the provisions of any statute or regulation to the contrary, including the provisions of 840 CMR 21.01(2)(3)(4) and (5), the Gloucester Retirement Board is hereby granted an exemption from restrictions on investment for the purposes of investing a portion of the System's assets in the PIMCO All Asset Fund. |
| April 25, 2006 | 21.01(2)(3)(4) (5) | Notwithstanding the provisions of any statute or regulation to the contrary, including the provisions of 840 CMR 21.01(2)(3)(4) and (5), the Gloucester Retirement Board is hereby granted an exemption from restrictions on investment for the purposes of investing a portion of the System's assets in the EB Daily Valued Global Alpha I Fund of Mellon Capital Management Corporation. |